

**Form FC-4**  
**[See rule 17]**

Darpan ID : DL/2017/0165206

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: Absolute Return for Kids  
Flat No. 2450, Sector C, Pocket 2, Vasant Kunj, New Delhi, 110070

(b) FCRA registration/prior permission number and date: 231661853 11/07/2019

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 98568800.00

(b) Income During the year\*:

(i) Interest: 3742439.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 192206492.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 294517731.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Deloitte Global Services Limited	Institutional	1221 Avenue of the Americas 39th Floor New York, NY 10020 USA , United States of America, Email Id: , Website Address :	Educational	Programme Implementation	30132643.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	Commonwealth Secretariat	Institutional	Marlborough House Pall Mall Sw1Y 5HX London , United Kingdom, Email Id: , Website Address :	Educational	Programme Implementation	94330.00
3	Draper Richards Kaplan Foundation	Institutional	One Sansome Street, Suite 3680, San Francisco, CA 94104 , United States of America, Email Id: jleiderman@drkfoundation.org, Website Address : http://www.drkfoundation.org	Educational	Programme Implementation	8150468.00
4	Summit Trust Cayman Limited	Institutional	Buckingham square 720 West Bay Road P.O Box 601 , Cayman Islands, Email Id: , Website Address :	Educational	Programme Implementation	4688625.00
5	Woodleigh Impact	Institutional	114 Otley Road, Guiseley, Leeds LS20 8LZ , United Kingdom, Email Id: , Website Address :	Educational	Programme Implementation	4017488.00
6	The Mulago Foundation	Institutional	2435 Polk, Ste 21 San Francisco, CA 94109, United States of America , United States of America, Email Id: info@mulagofoundation.org, Website Address : https://www.mulagofoundation.org	Educational	Programme Implementation	19452359.00
7	UK Online Giving Foundation	Institutional	Unit 9 Cirencester Office Park, Tetbury Road, Cirencester, Gloucestershire, GL7 6JJ, United Kingdom , United Kingdom, Email Id: , Website Address :	Educational	Programme Implementation	1505056.00
8	The Pakhar Foundation	Institutional	Morley House, 36 Acreman Street Sherborne, England DT9 3NX , United Kingdom, Email Id: Kate@broadwey.com, Website Address :	Educational	Programme Implementation	3478650.00
9	The Maitri Trust	Institutional	Turcan Connell, Princes Exchange, 1 Earl Grey Street, Edinburgh, EH3 9EE , United Kingdom , United Kingdom, Email Id: , Website Address :	Educational	Programme implementation	18608867.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
10	The British Asian Trust	Institutional	1127366, Camburgh House, 27 New Dover Road, Canterbury, Kent , United Kingdom, Email Id: , Website Address :	Educational	Programme implementation	13377660.00
11	THE AMBROGIO FOUNDATION	Institutional	3/CH 6/CH/PICTET ET CIE SA/01PCO004425 , United Kingdom, Email Id: , Website Address :	Educational	Programme Implementation	4644677.00
12	Michael and Susan Dell Foundation	Institutional	4417 Westlake Dr, Austin, TX 78746, United States , United States of America, Email Id: Abhinav.Bhatia@dell.org, Website Address : https://www.dell.org	Educational	Programme implementation	51096500.00
13	Give Foundation INC	Institutional	11040 BOLLINGER CANYON RD STE E-958 SAN RAMON 945824969 US CA , United States of America, Email Id: , Website Address :	Educational	Programme implementation	676382.00
14	Fidelity Asia Pacific Foundation	Institutional	Pembroke Hall 42 Crow Lane Pembroke PO Box HM 670 Hamilton HM CX Bermuda , United Kingdom, Email Id: Foundation@fil.com, Website Address : http://www.fidelityasiapacificfoundation.com	Educational	Programme implementation	32282787.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	192206492.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

1	Academic Strengthening of 350 Quality Schools	E-3/128, Area Colony, Bhopal Madhya Pradesh 462016	0.00	0.00	37096500.00	0.00	13753534.50	0.00	23342965.50	0.00
2	Development Impact Bond	10/1 First Floor, Sarvapriya Vihar Delhi 110016	0.00	0.00	13377660.00	0.00	9808983.62	0.00	3568676.38	0.00
3	SDMC Transformation Project	10/1 First Floor, Sarvapriya Vihar Delhi 110016	0.00	0.00	5516419.00	0.00	5215555.00	0.00	300864.00	0.00
4	Support cost for Peepul Mission	10/1 First Floor, Sarvapriya Vihar Delhi 110016	0.00	0.00	32282787.00	0.00	11054023.73	0.00	21228763.27	0.00
5	Support for CM Rise Teacher Professional Development	E-3/128, Area Colony Bhopal Madhya Pradesh 462016	0.00	0.00	30132643.00	0.00	14058966.67	0.00	16073676.33	0.00
6	Support for Quality Education	E-3/128, Area Colony Bhopal Madhya Pradesh 462016	93858408.00	0.00	50450473.10	0.00	9012531.12	0.00	135296349.98	0.00
7	Systemic Transformation Program in Delhi Municipal Schools	10/1 First Floor, Sarvapriya Vihar Delhi 110016	2712326.00	0.00	14000000.00	0.00	11873018.55	0.00	4839307.45	0.00
8	Teacher Development Programme in Government Schools in Delhi and Organizational Support for Scale	10/1 First Floor, Sarvapriya Vihar Delhi 110016	0.00	0.00	13092448.00	0.00	13092373.96	0.00	74.04	0.00
9	COVID Response Programme	10/1 First Floor, Sarvapriya Vihar Delhi 110016	1998066.00	0.00	0.00	0.00	1998066.00	0.00	0.00	0.00
Total			98568800.00	0.00	195948930.10	0.00	89867053.15	0.00	204650676.95	0.00

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 67600969.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.)

:21266300.63

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):88867269.63

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Computer	Educational	846993.00
(ii)	Creation of movable assests	Equipment	Educational	126970.00
(iii)	Creation of movable assests	Furniture	Educational	25821.00
	Total			999784.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer	838879.00	846993.00	0.00	1622060.00
ii	Equipments	35121.00	126970.00	0.00	132488.00
iii	Furniture and Fixtures	0.00	25821.00	0.00	25821.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NIL	NIL	NIL	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 89867053.63

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(a)	Opening Balance Of FD	67900000.00
(b)	FD made during the year	185000000.00
(c)	Less: realisation of previous FD	153900000.00
d	Closing balance of FD	99000000.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00  
 (b) in FC designated bank account: 55576705.00  
 (c) in utilisation bank account(s): 46388901.00  
 (d) total Rs.(a+b+c): 101965606.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	01123374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7810	09/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
AXIS BANK	NATIONAL INSTITUTE OF FASHION TECHNOLOGY (NIFT), NIFT CAMPUS, NEW DELHI DELHI 110016	1126531503	hauzkhas.branchhead@axisbank.com	UTIB0000552	91601003737451	26/06/2016

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	E26 Saket, Delhi-110017 NEW DELHI DELHI 110017, Delhi, Delhi, Delhi	9811358618	saurabh.raja@sc.com	SCBL0036042	XXXXXXXX6706	25/09/2023

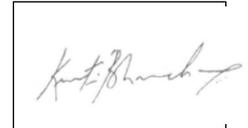
(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### Declaration

I/We KRUTI BHARUCHA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



KRUTI BHARUCHA

[Name of the Chief Functionary  
(Chairperson)]

(Seal of the Association)

