



Koshi & George
CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the Balance Sheet of **Absolute Return For Kids, C-75, Preet Vihar 2nd Floor, Arya Samaj Marg, Delhi-110092**, as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2021 and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on 31.3.2021.

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



G. Koshi
George Koshi
Partner
M.No.082961

UDIN: 21082961AAAAGD6975

New Delhi
20-Dec-2021

Absolute Return for Kids**Balance Sheet as at 31st March 2021***(All amounts are in Indian Rupees unless, otherwise stated)*

Particulars	Note	As at 31 March 2021	As at 31 March 2020
LIABILITIES			
Corpus fund	1	1,41,49,823	-
Reserves & surplus	2	6,88,72,635	3,67,33,610
Other Payables		5,17,673	11,800
Duties & Taxes		4,55,460	1,80,641
Total		8,39,95,590	3,69,26,051
ASSETS			
Non-Current Assets			
Fixed Assets	9	33,60,704	-
Investments in Fixed Deposits	3	1,45,20,000	2,25,20,000
Current assets, loans & advances			
Advances		3,15,418	6,26,633
Cash & cash equivalents	4	6,55,44,567	1,31,31,411
Accrued Interest		-	5,21,602
Other Current Assets	5	2,54,901	1,26,405
Total		8,39,95,590	3,69,26,051

Schedules referred to above form an integral part of Balance Sheet

As per Report of our even date

For Koshi & George

Chartered Accountants

Firm's Registration No. 003926N

George Koshi
Partner

Membership Number: 82961


Kranti Bharucha
ChairpersonUrmila Chowdhury
Secretary

Place: Delhi

Date: 20-Dec-21

UDIN: 21082961AAAAGD6975

Place: Delhi

Date: 20-Dec-21

Place: Delhi

Date: 20-Dec-21

Absolute Return for Kids**Statement of Income & Expenditure for the year ending March 31, 2021***(All amounts are in Indian Rupees unless, otherwise stated)*

Particulars	Note	As at 31 March 2021	As at 31 March 2020
Income			
Grant donation		7,18,29,075	5,11,46,635
General donation		11,55,412	34,86,268
Other income	6	25,27,515	11,81,032
Total Income		7,55,12,002	5,58,13,935
Expenditure			
Programme implementation expenditure	7	3,80,19,347	2,35,23,152
Administrative & other costs	8	45,13,455	17,13,382
Depreciation	9	8,40,176	-
Total Expenditure		4,33,72,978	2,52,36,534
Excess of (income) over expenditure/expenditure over income		3,21,39,024	3,05,77,401
Amount transferred to general fund		3,21,39,024	3,05,77,401

The notes referred to above form an integral part of the financial statements

As per Report of our even date

For Koshi & George

Chartered Accountants

Firm's Registration No. 003926N

*G. Koshi*George Koshi
Partner

Membership Number: 82961

*Kruti Bharucha*
Chairperson*Urmila Chowdhury*Urmila Chowdhury
Secretary

Place: Delhi

Date: 20-Dec-21

UDIN: 21082961AAAAGD6975

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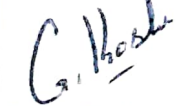
Absolute Return for Kids**Receipts and Payments Account for the year ended 31 March 2021***(All amounts are in Indian Rupees unless, otherwise stated)*

Particulars	As at 31 March 2021
Receipts	
Opening Balance	1,31,43,546
Donations & Grants	
FCRA	5,62,46,152
Local	3,11,96,234
Fixed Deposits-Matured	3,70,00,000
Interest Received	20,89,787
Total	13,96,75,720
Payments	
Advances	24,68,134
Programme implementation expenditure	3,80,19,347
Administrative & other costs	45,13,455
Payment of current liabilities	1,00,531
Closing cash and bank balance	
- in deposit account	2,90,00,000
- in current account	6,55,74,253
Total	13,96,75,720

For Koshi & George

Chartered Accountants

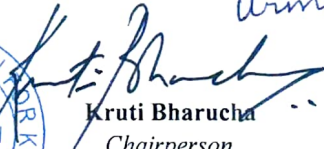

Firm's Registration No. 003926N



George Koshi

Partner

Membership Number: 82961


Kruti Bharucha
Chairperson
Urmila Chowdhury
Secretary

Place: Delhi

Date: 20-Dec-21

UDIN: 21082961AAAAGD6975

Place: Delhi

Date: 20-Dec-21

Place: Delhi

Date: 20-Dec-21

Absolute Return for Kids

Notes to financial statements for the year ended 31 March 2020

(All amounts are in Indian Rupees unless, otherwise stated)

Particulars	As at 31 March 2021	As at 31 March 2020
1 Corpus fund		
Opening balance	-	-
Add: Amounts received during the year	1,41,49,823	-
	1,41,49,823	-
2 Reserves and surplus		
Opening balance	3,67,33,611	61,56,210
Add: current year surplus	3,21,39,024	3,05,77,401
Closing balance	6,88,72,635	3,67,33,611
3 Investments		
Fixed Deposits		
FD out of Foreign Fund	1,00,00,000	2,20,00,000
FD out of Local Fund	45,20,000	5,20,000
	1,45,20,000	2,25,20,000
4 Cash and cash equivalents		
Cash in Hand	-	3,537
Cash at Bank		
- HDFC Bank	58,86,371	71,09,364
- State Bank of India	22,45,545	26,192
- FCRA-AXIS Bank	5,74,12,651	59,92,319
	6,55,44,567	1,31,31,411
5 Other Current Assets		
TDS Receivable	2,25,216	1,26,405
Advances	29,685	-
	2,54,901	1,26,405
6 Other Income		
Interest on FCRA Bank Account	9,43,216	1,99,789
Interest on Fixed Deposits	13,04,560	6,70,306
Interest on Saving account	2,79,739	2,04,110
Interest Income	-	1,06,827
	25,27,515	11,81,032



Arvinda Chowdhury
Kanti Bhattacharya

Absolute Return for Kids**Notes to financial statements for the year ended 31 March 2020***(All amounts are in Indian Rupees unless, otherwise stated)*

Particulars	As at 31 March 2021	As at 31 March 2020
7 Programme Implementation Expenditure		
Salary & Allowances	2,96,33,191	56,99,073
Consultancy expenses	62,57,024	1,43,60,660
Covid-Support	8,60,732	-
Communication	4,50,832	8,837
Travel and Accomodation	3,90,173	11,14,124
Project Learning Material	3,59,553	6,97,902
Software upgradation	67,842	51,684
Capacity Building	-	69,630
Equipment	-	3,42,350
Furniture and other supply	-	2,03,747
	3,80,19,347	2,25,48,007
8 Administrative & other costs		
Salary & Allowances	24,03,787	-
Office Expenses	7,84,433	1,734
Insurance expenses	4,47,519	4,09,176
Rent	3,97,004	8,15,161
Audit fees	1,53,550	11,800
Recruitment Expenses	1,18,824	8,260
Maintenance expenses	94,560	66,605
Subscription and Membership	61,748	1,00,923
Miscellaneous Expenses	39,667	-
Housekeeping expenses	5,169	4,29,285
Meeting Expenses	4,157	-
Bank charges	3,037	2,009
Stationary expenses	-	3,54,543
Legal Fees	-	18,089
Pupil Support Cost	-	20,892
Fund raising expenses	-	4,955
Administration Expenses	-	42,685
Recruitment Expenses	-	35,518
Telephone Expense	-	1,43,365
Interest	-	2,485
Event Expenses	-	1,35,062
Material	-	52,980
Internship Fees	-	33,000
	45,13,455	26,88,527



Urnila Chowdhury

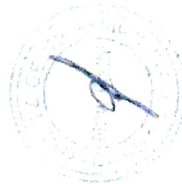
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Absolute Return for Kids
Notes to financial statements for the year ended 31 March 2021
(All amounts are in Indian Rupees unless otherwise stated)

Schedule 9

S. No.	Fixed Assets Description	Gross Block			Depreciation and Amortisation			Net Block	
		Rate of Dep	As at 01 April 2020	additions before 30.9.20	additions after 30.9.20	as at 31 March 2021	As at 1 April 2020	For the year	as at 31 March 2021
1	Computer & Equipment	40%	-	-	42,00,880	42,00,880	-	8,40,176	33,60,704
	Grand Total		-	-	42,00,880	42,00,880	-	8,40,176	33,60,704

Urmita Chowdhury



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