



## INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF ABSOLUTE RETURNS FOR KIDS

### Report on the Financial Statements

We have audited the accompanying financial statements of ABSOLUTE RETURNS FOR KIDS, which comprise the Balance Sheet as at 31/03/2020, the Statement of Income & Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information. These financial statements are the responsibility of management. Our responsibility is to express an opinion on those statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, In the case of Balance Sheet, of the state of affairs of the AOP as at 31 March 2020; In the case of Statement of Income & Expenditure, of the AOP for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date : 15/12/2021  
Place : DELHI

**FOR AMBANI & ASSOCIATES LLP**  
(Chartered Accountants)  
Reg No. :016923N



**HITESH AMBANI**  
Partner  
M.No. : 506267



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **ABSOLUTE RETURNS FOR KIDS**, **AACTA9473F** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place

**DELHI**

Date

**15/12/2020**

Name

**HITESH AMBANI**

Membership Number

**506267**

FRN (Firm Registration Number)

**016923N**

Address

**WP-509, IIIRD FLOOR, SHIV  
MARKET, ASHOK VIHAR, PH  
ASE-I, DELHI-110052**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	25236534
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	22205311
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes <b>DEPOSITED IN BANK ACCOUNTS MAINTAINED BY THE AOP</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**-II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **DELHI**  
Date **15/12/2020**

Name **HITESH AMBANI**  
Membership Number **506267**  
FRN (Firm Registration Number) **016923N**  
Address **WP-509, IIIRD FLOOR, SHIV MARKET, ASHOK VIHAR, PH ASE-I, DELHI-110052**

**Form Filing Details**

Revision/Original	Original
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FORM NO.10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To,

The Assessing Officer

I, **KAVISH DILAWARI** on behalf of **ABSOLUTE RETURN FOR KIDS** Permanent Account Number **AACTA9473F** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **31/08/2020** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2020-21** an amount of Rs **22205311** which is **39.78** per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on
1	CHILDREN EDUCATION	22205311	31/03/2025

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **ABSOLUTE RETURN FOR KIDS** had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2015	04/10/2016	23254	2020	0	23254	0
2	2016	13/09/2017	2295852	2021	0	2295852	0
3	2017	19/09/2018	621535	2022	0	621535	0

4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
1				

Date	Designation	Address
16/12/2020	PRINCIPAL OFFICER	A-22 , 2ND FLOOR ,, AUROBINDO MARG ,, GREEN PARK MAIN ,, DELHI - 110016 , DELHI , INDIA .

This form has been digitally signed by **KAVISH DILAWARI** having PAN **BJVPD8639K** from IP Address **122.162.86.72** on **16/12/2020** .

Dsc SI No and issuer **17835482CN=e-Mudhra Sub CA for Class 2 Individual 2014.OU=Certifying Authority.O=eMudhra Consumer Services Limited.C=IN**





**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AACTA9473F		
Name	ABSOLUTE RETURNS FOR KIDS		
Address	C-75 2nd FLOOR,, ARYASAMAJ MARG, PREET VIHAR, NEW DELHI, DELHI, 110092		
Status	Company	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	829651801161220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	87442
(+)Tax Payable /(-)Refundable (6-7)	8	-87440	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 16-12-2020 17:10:02 from IP address 122.162.86.72 and verified by  
KAVISH DILAWARI

having PAN BJVPD8639K on 16-12-2020 17:10:02 from IP address 122.162.86.72 using  
Digital Signature Certificate (DSC).  
17835482CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN  
DSC details: \_\_\_\_\_

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s ABSOLUTE RETURNS FOR KIDS  
 Address(O) : ABSOLUTE RETURNS FOR KIDS, C-75 2nd FLOOR, ARYASAMAJ MARG, PREET VIHAR, NEW DELHI, DELHI-110092, Phone No :9911127333  
 Email ID : kavish.dilawari@peepulindia.org  
 Mobile No. : 9911127333

Permanent Account No : AACTA9473F Date of Incorporation : 27/09/2010  
 Status : Association Of Persons Resident Status Resident  
 (Trust)  
 Previous year : 2019-2020 Assessment Year : 2020-2021  
 Ward/Circle : Return : ORIGINAL

### Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	0	0
Income from Other Sources	55813935	55813935
<b>Gross Total Income</b>		<b>55813935</b>
Exemption of 15% for Rs. Income Applied		8372090 47441845
<b>Gross Total Income (after Exemption)</b>		<b>0</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>0</b>
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax Payable	0
Less : TDS/TCS	87442
<b>Assessed Tax</b>	<b>-87442</b>
Amount Refundable	87440
<b>Amount Refundable Rounded Off u/s 288 B</b>	<b>87440</b>



**COMPREHENSIVE DETAIL**

**Income From Other Sources**

**55813935**

Receipt from main and incidental objects 55813935  
Total Other Amount 55813935

**Total of Other Sources 55813935**

**Exemptions**

**55813935**

U/s 11(1) Amount applied during the prev. yr.-Revenue A/c 25236534  
u/s 11(2) Accumulation of Income 22205311  
Exempt Income Subject to Max. of 15% 8372090  
**Total 55813935**

**Tax Deducted/Collected at Source Details**

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
HDFC BANK LIMITED	MUMH03189E	194A		204110	20411
AXIS BANK LIMITED	MUMU05151G	194A		670306	67031
<b>Total</b>				<b>874416</b>	<b>87442</b>

**Application of Funds**

**Less:**

	U/s 11 (2) Accumulation of Income.		22205311
1	Accumulation For AY 2020-2021	22205311	

**Details of Bank Accounts :**

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	HDFC0001350	HDFC BANK LTD.-PREET VIHAR, NEW DELHI	13501110000018	Saving

**Schedule ER :**

Amount applied to charitable or religious purposes in India during the previous year - Revenue Account				
A				Amount
1	Establishment and Administrative expenses			
1	Rents	1		815161
2	Repairs	2		Nil
3	Compensation to employees	3		Nil
4	Insurance	4		409177
5	Workmen and staff welfare expenses	5		Nil
6	Entertainment and Hospitality	6		Nil
7	Advertisement	7		Nil
8	Professional / Consultancy fees / Fee for technical services	8		14360660
9	Conveyance and Traveling expenses other than on foreign travel	9		985905
10	Remuneration to Trustee	10		Nil
11	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	11		Nil
12	Interest	12		2485
13	Audit fee	13		11800
14	Depreciation and amortization cost of which is not already claimed as application in same or any other previous year	14		Nil

15	Other expenses(Specify nature and amount)	15	8651346
a	Administration Expense		42685
b	Bank Charges		2009
c	Capacity Building		69630
d	Communication		8837
e	Equipment		342350
f	Event Expenses		135062
g	Fund Raising Expenses		4955
h	Furniture and ohter Supply		203747
i	Housekeeping Expenses		429285
j	International Travel		128219
k	Internship Fees		33000
l	Legal Fee		18089
m	Maintenance Expenses		66605
n	Material		52980
o	Office Expenses		1734
p	Pupil Support Cost		20892
q	Recruitment Expenses		43778
r	Salary		5699073
s	Software		51684
t	Stationary Expenses		354542
u	Subscription and Membership		100923
v	Teaching and Learning Expense		697902
w	Telephone Expenses		143365
16	Total	16	25236534
B	Ex penditure on objects of the trust / institution		
1	Donation	1	
	(i) Corpus		Nil
	(ii) Other than Corpus		Nil
2	Religious	2	Nil
3	Relief of poor	3	Nil
4	Educational	4	Nil
5	Yoga	5	Nil
6	Medical relief	6	Nil
7	Preservation of environmen	7	Nil
8	Preservation of monuments etc.	8	Nil
9	General public utility	9	Nil
10	Total (B 1 to B9)	B10	Nil
C	Disallowable expenditure (C1 + C2 + C3)	C	Nil
1	Bad debts	1	Nil
2	Provisions	2	Nil
3	Any other disallowable expenditure	3	Nil
D	Total Revenue expenditure incurred during the year (A16+B10+C)	D	25236534
E	Source of fund to meet revenue expenditure	E	Nil
1	Income derived from the property/income earned during previous year	1	Nil
2	Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12)	2	Nil
3	Income of earlier years up to 15% accumulated or set apart	3	Nil
4	Borrowed Fund	4	Nil
5	Any other (Please specify)	5	Nil



Schedule AI :

Aggregate of income referred to in section u/s 11 and 12 derived during the previous year excluding Voluntary contribution forming part of corpus as per section 11(1)(d) and voluntary contributions

1	Receipts from main objects	1	54632903
2	Receipts from incidental objects	2	Nil
3	Rent	3	Nil
4	Commission	4	Nil
5	Dividend income	5	Nil
6	Interest income	6	1181032
7	Agriculture income	7	Nil
8	Any other income (specify nature and amount)	8	
9	Total	9	55813935

**Absolute Return for Kids**

Balance Sheet as at 31st March 2020

Particulars	Notes	March 31, 2020 (₹)	March 31, 2019 (₹)
<b>Source of funds</b>			
Reserves & surplus	1	3,67,33,610	61,56,209
Programme Grants pertaining to next years		-	37,32,864
Payables		11,800	
Duties & Taxes		1,80,641	-
<b>Total</b>		<b>3,69,26,051</b>	<b>98,89,073</b>
<b>Application of funds</b>			
Investments in FD	2	225,20,000	90,00,000
Current assets, loans & advances		-	-
Sundry Debtors		6,26,633	
Advances		1,31,31,411	8,50,110
Cash & cash equivalents	3	5,21,602	-
Accrued Interest		1,26,405	38,963
Other Current Assets	4		
<b>Total</b>		<b>3,69,26,051</b>	<b>98,89,073</b>


Schedules referred to above form an integral part of Balance Sheet

As per Report of our even date

For Ambani &amp; Associates LLP

Chartered Accountants

Firm Registration Number: 016923N

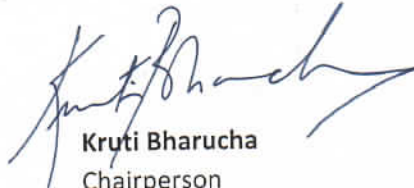
  
Hitesh Ambani

Partner

Membership Number: 506267

Place: New Delhi

Date: 15.12.2020

  
Kruti Bharucha  
Chairperson  
Kavish Dilawari  
Manager- Finance



# Absolute Return for Kids

Statement of Income & Expenditure for the year ending March 31, 2020

Particulars	Notes	March 31, 2020 (₹)	March 31, 2019 (₹)
<b>Income</b>			
Grant donation		5,11,46,635	108,60,116
General donation		34,86,268	49,43,623
Other income	5	11,81,032	3,14,991
		<b>5,58,13,935</b>	<b>161,18,730</b>
<b>Expenditure</b>			
Expenditure on the objects of the trust	6	2,35,23,152	140,79,261
Other expenses	7	17,13,382	7,31,024
Depreciation		-	-
<b>Total expenses</b>		<b>2,52,36,534</b>	<b>148,10,285</b>
<b>Net Surplus to be carried to Balance Sheet</b>	(₹)	<b>3,05,77,401</b>	<b>13,08,445</b>

Notes Forming Part of accounts

Schedules referred to above form an integral part of Balance Sheet

As per Report of our even date

For Ambani & Associates LLP

Chartered Accountants

Firm Registration Number: 016923N



Hitesh Ambani

Partner

Membership Number: 506267

Place: New Delhi

Date: 15.12.2020



Kruti Bharucha  
Chairperson

Kavish Dilawari  
Manager- Finance

# Absolute Return for Kids

Notes to the financial statements for the period ending March 31, 2020

1 Reserves and surplus	March 31, 2020 (₹)	March 31, 2019 (₹)
Opening balance	61,56,210	48,47,765
Add: current year surplus	3,05,77,401	13,08,445
Add: Grant Received	-	-
Closing balance	<u>61,56,210</u>	<u>61,56,210</u>
<b>3 Investments</b>	<b>March 31, 2020 (₹)</b>	<b>March 31, 2019 (₹)</b>
FIXED DEPOSITS		
Foreign FD	220,00,000	-
Indian FD	5,20,000	90,00,000
	<u>225,20,000</u>	<u>90,00,000</u>
<b>2 Cash and cash equivalents</b>	<b>March 31, 2020 (₹)</b>	<b>March 31, 2019 (₹)</b>
Cash in Hand	3,537	25,000
Cash at Bank		
- HDFC Bank	71,09,363	7,17,680
- State Bank of India	26,192	1,07,431
- FCRA-AXIS Bank	59,92,319	-
	<u>131,31,411</u>	<u>8,50,110</u>
<b>4 Other Current Assets</b>	<b>March 31, 2020 (₹)</b>	<b>March 31, 2019 (₹)</b>
TDS Receivable	1,26,405	38,963
	<u>1,26,405</u>	<u>38,963</u>
<b>5 Other Income</b>	<b>March 31, 2020 (₹)</b>	<b>March 31, 2019 (₹)</b>
Interest on FCRA Bank Account	1,99,789.00	-
Interest on FCRA FD	6,70,306.00	-
Interest on FD	2,04,110.00	2,98,920.00
Interest Income	1,06,827	16,071
	<u>11,81,032</u>	<u>3,14,991</u>
<b>6 Expenditure on the object of trust</b>	<b>March 31, 2020 (₹)</b>	<b>March 31, 2019 (₹)</b>
Communication	8,837.00	-
Local Travel	65,238.00	-
Office Expenses	1,734.00	-
Recruitment Expenses	8,260.00	-
Software	42,480.00	-
Material	52,980.00	-
Event Expenses	1,35,062	2,65,318
Consultancy expenses	143,60,660	103,64,019
Capacity Building	69,630	7,01,859
Community engagement	-	-
Equipment	3,42,350	2,31,497
Furniture and other supply	2,03,747	10,48,596
Housekeeping expenses	4,29,285	2,79,368



*Kanti Shrivastava*  
*Rishi Vaidya*



**Absolute Return for Kids****Notes to the financial statements for the period ending March 31, 2020**

Stationary expenses	3,54,543	4,58,045
Training Expense	-	24,482
Teaching and learning expense	6,97,902	4,85,838
Salary	56,99,073	-
Travel and conveyance	9,20,667	2,20,239
Internation Travel	1,28,219	-
Interest	2,485	-
	<b>235,23,152</b>	<b>140,79,261</b>

**7 Other expenses**

	March 31, 2020 (₹)	March 31, 2019 (₹)
Legal Fees	18,089	-
Bank charges	2,009	1,651
Communication expenses	-	4,008
Pupil Support Cost	20,892	29,000
Fund raising expenses	4,955	1,39,867
Insurance expenses	4,09,176	3,58,033
Administration Expenses	42,685	-
Maintenance expenses	66,605	31,239
Office Rent	8,15,161	19,904
Recruitment Expenses	35,518	22,439
Software upgradation	9,204	6,372
Subscription and Membership	1,00,923	4,130
Telephone Expense	1,43,365	1,02,581
Internship Fees	33,000	-
Audit fees (Refer below)	11,800	11,800
	<b>17,13,382</b>	<b>7,31,024</b>

**Payment to Auditors**

	March 31, 2020 (₹)	March 31, 2019 (₹)
Audit fees	11,800	11,800
	<b>11,800</b>	<b>11,800</b>



*[Handwritten signature]*

*[Handwritten signature]*

**Absolute Return for Kids**

Statement of Receipts &amp; Payments for the year ending March 31, 2020

Particulars	March 31, 2020 (₹)
<b>Receipts</b>	
Opening Balance	8,50,110
Donations & Grants	
FCRA	340,04,263
Local	170,53,718
Advances	3,06,072
Fixed Deposits-Matured	185,00,000
Interest Rceived	5,73,298
<b>Total</b>	<b>712,87,461</b>
<b>Payments</b>	
Fixed Deposts	320,20,000
Advances	31,843
FCRA Expenses	50,67,526
Local Expenses	200,24,546
Donations Made	10,00,000
Closing balance of Cash & Cash Equivalents	131,43,546
<b>Total</b>	<b>712,87,461</b>

For Ambani &amp; Associates LLP

Chartered Accountants

Firm Registration Number: 016923N

**Hitesh Ambani**

Partner

Membership Number: 506267

Place: New Delhi

Date: 15.12.2020

  
**Kruti Bharucha**  
Chairperson  
**Kavish Dilawari**  
Manager- Finance